

**THE FIRKIN CRANE COMPANY LIMITED BY GUARANTEE**  
(Not having share capital and limited by guarantee)

**Directors' Report and Financial Statements**  
**Year Ended 31<sup>st</sup> December 2019**

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Directors Report and Financial Statements 2019  
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## **DIRECTORS' REPORT**

### **Directors' Report for the year ended 31 December 2019**

The directors of The Firkin Crane CLG present their report and the financial statements for the year ended 31 December 2019 which are prepared to meet with the requirements for a Directors' report and accounts for Companies Act 2014 purposes.

The financial statements comply with the Charities Act 2009, the Companies Act 2014, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland which is effective from 1 January 2015.

The Directors' Report contains the information that is required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice guidelines.

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### **Chairperson's Statement**

This statement is being written in 2020 during an International Pandemic, which brings Firkin Crane a new set of challenges, but for now the focus is on the year we are recording; in 2019 Firkin Crane battled extreme funding cuts, reflecting the dissatisfaction of the professional dance sector with the services being provided, and, the lack of response to issues around staffing structure and lack of artistic direction, as expressed by the Arts Council. The Board is now focused on following a new path to rebuilding the essential infrastructure required to ultimately be reconsidered for an Arts Council Strategic Funding stream, with a board commissioned report by Rowena Neville, as a guideline to the actions necessary. The Directors are grateful to the Cork City Arts Office, for the grant, which facilitated this report, and, as Chair, I am excited to join with a newly strengthened board towards creating a clear and actionable vision for the future of Firkin Crane, as a unique resource for the dance sector in Ireland, and especially in Cork and Munster. The Board of Director's areas of expertise include Financial, Legal, Human Relations, Conflict Management, Change Management, Marketing, Public Relations, Professional Dance and the arts in general, as well as local community, National and International links. Growing Firkin Crane's place, as a cultural resource for the wider community, and a beacon for the arts on the Northside of our great city, is part of our ongoing action plan in advance of March 2021. The lack of financial resources for implementing change is challenging, but it is agreed that Firkin Crane plays an important role in the cultural landscape of the city, and the board intends to reinvigorate Firkin Crane's position at a National level. We continue to work with the passion that such a promising future for this historical venue deserves. We are grateful to all of the staff who have given so much to the organisation through the years of the venue's continuous development, as we now transition to a revitalised vision for Firkin Crane. From it's historical, architectural and artistic legacy to its future potential, there must always be cause for change, and in turn challenge, but I believe we can move forward with full confidence in a brighter future for Firkin Crane.

"The Vision of Firkin Crane is for dance to be one of the most vital, exciting and sustainable artforms that Cork and Munster are known for."

## **About the Company**

Firkin Crane, located in an historic area of Cork City, is now the longest established venue dedicated to dance in Ireland. An architecturally unique centre for the arts. It specialises in all forms of dance but the building's diverse spaces are adaptable to many users, including theatre, music, exhibitions and conferences. Firkin Crane is the home of dance in Cork, a place for dance artists, dance enthusiasts and dance audiences. With our specialist dance facilities, we provide support and resources for training in dance, and the production and performance of revised and new dance work.

The Firkin Crane building was opened in August 1855, designed by Sir John Benson to meet the needs of the local dairy Industry and the worldwide trade in butter from the area. The building became derelict in the 1970's and was purchased by the Arts Council of Ireland with the intention of converting it into a home for the Irish National Ballet, a professional company led by Joan Denise Moriarty. Before any of the remedial work could begin the building burnt to the ground. Following an extensive fundraising initiative throughout the 1980's the building, for the most part, that we see today, emerged in 1992, purpose built for dance.

In 1996 Mary Brady was appointed as dance development officer and over the years Firkin Crane established itself as an organisation of local, regional and national significance with a focus on choreographic research and dance performance. To signify this dance developmental strategy a new name, the Institute for Choreography and Dance (ICD), was adopted. ICD became Ireland's first dance house and a founding member of the European Dancehouse Network in 2004.

Following a change in Arts Council supports in 2006 that led to the disbanding of ICD a rescue package was put together by now CEO Paul McCarthy, to keep the doors open and maintain some limited dance resources for the local dance sector. This initiative won new Arts Council funding and over the years, while establishing strong connections at community level, the professional programmes began to re-emerge, such as the BLANK CANVAS international residency programme in 2009 with support from Board member and professional dance artist Jane Kellaghan. In 2012 Fearghus O'Conchuir was recruited in the role of Dance Curator to develop the professional programme further, with a focus on professional residencies and a revived performance programme. Fearghus was succeeded in 2015 by Ríonach Ní Neill up to 2018. However, the ambition of the company could not be sustained with the limited funding being received and in 2018 it was time to regroup and consolidate the limited resources. Subsequently the Board commenced an organisational restructuring initiative that is still underway. Firkin Crane continues to operate as a centre of excellence for Dance in Ireland.

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**Vision**

The Vision of Firkin Crane is for dance to be one of the most vital, exciting and sustainable art-forms in Cork and Munster.

**Mission**

The Mission of Firkin Crane is to promote and creatively engage in advancing dance as an art-form.

We do this in three ways:

- Supporting the development of dance as an art form in Cork and Munster;
- Sustaining the holistic development of the dance artist;
- Delivering the supports to artists to bring dance to diverse communities through training, audience development and participation opportunities.

**Pillars of Activity**

- Art-form: Contemporary Dance Practice Development
- Artist: Dance Artist Development
- Audience: Dance Audience Development and Participation

**In 2019 Firkin Crane engaged with 48,375 participants, 26,455 audience members, a total reach of 74,830 experiences.**

**Firkin Crane continued the provision of supports for Dance as an art-form through four key strands**

- Strand 1: Performance and Production Supports**
- Strand 2: Cork City Dance Artist in Residence at Firkin Crane**
- Strand 3: Professional Development and Training**
- Strand 4: Youth and Community Dance**

Firkin Crane operates a policy of inclusiveness, supporting all dance forms, and ensuring accessibility irrespective of age, ability or mobility. Our team has experienced in the inclusive approach, in particular to support people with special needs to access and participate in dance.

## Strand 1: Performance and Production Supports

### Firkin Crane Presents

Bringing the best in local, Irish and international dance to Cork audiences, building awareness and appreciation of dance as an art form and building the audience for same.

Firkin Crane presents work of professional and emerging as well as local, national and international dance artists. Performances may be invited, a co-production, a co-presentation with local festivals (e.g. Midsummer Festival, Quarter Block Party) and touring company's.

In 2019 Firkin Crane Presents brought the following productions to Cork Audiences:

- ***Design and Destroy***, an 8 day long expo presented by the Irish Society of Stage and Screen Designers
- ***Fat Blokes*** by Scottee with Quarter Block Party
- ***Drama Drama Drama*** by Lords of Strut with Quarter Block Party
- ***Princesses can be Pirates*** by Monica Munoz
- ***Merlin*** by Iseli Chiodi Dance Company
- ***A Different Wolf*** by Junk Ensemble
- ***Butter Nights #2*** Cork city Dance Artists in Residence at Firkin Crane
- ***Step up 2019*** from Dance Limerick
- ***By a Thread*** by Maire Dee and Kathryn Cooley
- ***Work in Progress*** Helga Deasy End of Ceist Residency showing
- ***Visible and Invisible, and Too***, Croi Glan double bill with John Scott.

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### Firkin Crane Production Residency

A Firkin Crane Production Residency is a professional residency programme in which Dance Artists/Companies receive support in bringing work from research to presentation. Residencies offer access to Firkin Crane's theatre, technical resources and studio space to produce new works that premier at Firkin Crane with the potential to transfer or tour. Production residencies usually take place over a two-week period and the premiere of the new work must be at Firkin Crane or a site specific location agreed by both parties.

In 2019 our production resources helped bring the following works to completion.

- Croi Glan with their double bill ***Visible and Invisible, and Too***
- Maire Dee and Kathryn Cooley with their Aerial work ***By a Thread***

*Firkin Crane supported me in their belief to promote and bring new and innovative dance work for children and to devise programmes of access and engagement to the wider public. Firkin Crane is making excellent work developing new audiences (young audiences, in these particular case) for dance in Cork.*

Monica Munoz

*It was a pleasure to collaborate with all involved within the venue. The team was very helpful and supportive which allowed us to showcase the best designs for dance in Ireland from the past four years in a very special way, in the home of the dance in Cork.*

Kata Rozvadska

*Without the Firkin Crane our first production would never have been realised. The Firkin Crane... seems to champion emerging artists and treated us to the highest professional standards. The communication, support and technical knowledge we received from everyone that works in the building was second to none.*

Kathryn Cooley

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Curated by Junk Ensemble, as part of their Cork City Dance Artist in Residence at Firkin Crane programme, **Butter Nights** is an evening designed to exchange ideas, movement and food between artists based in regional Ireland. This is a unique opportunity to see new movement and re-designed performances from artists, receive feedback from peers, catch-up with colleagues and meet with other artists and members of the public over dinner.

We joined forces with Cork Midsummer Festival for **Butter Nights # 2** in 2019 following on from the success of the inaugural event in 2018. This year we provided 50 hours studio space with access to the theatre during production week and full Production Night with Dinner. Through the Open Call process in 2019 we selected **Linda Cullen and Noelle O'Regan, Mintesioe Wolde, Helga Deasy, Kristyn Fontanella and Maria Svensson.**

*Women in Ceremony took part in Butter Nights #2. It was a great opportunity to avail of the dance space and facilities. During this period we developed the ritualistic choreography of our performance, ending with a showing at the end of the research. This opportunity has helped in the development of our ongoing project.*

Linda Cullen

## **Strand 2: Cork City Dance Artist in Residence at Firkin Crane**

EEAs Cork City Dance Artists in Residence at Firkin Crane, Junk Ensemble is supported by the Arts Council of Ireland, Cork City Council Arts Office and Firkin Crane. The residency is designed to develop and sustain the professional dance practice in Cork, consolidating both professional and community-based dance practice. Through this second year of a three year term, the partners are working towards the development of long-term planning and the sustainability of independent dance activities. Junk Ensemble's track record and experience working across art-forms, and including sections of the community, is an important factor in the residency for Cork City.

Continuing to enhance professional development and training opportunities locally, in 2019 The DAIR programmed Master Classes and Workshops by:

- **Mikel Murfi**
- **Amanda Coogan**
- **Charlie Morrissey**
- **Joan Davis**
- **Steve Batts**
- **John Scott**

The main production for 2019 was **A Different Wolf**. Produced by Junk Ensemble who raised an additional €155K of funding and support for the production to complement the DAIR contribution, the work was presented at the Cork Opera House as part of Cork Midsummer Festival. As per the residency remit Junk Ensemble planned, supported and delivered a community participation element that saw an intergenerational choir formed of 3 local groups working alongside the professional performers.

## **Strand 3: Professional Development and Training**

Firkin Crane offers range of dance classes and workshops in different styles, levels and expertise. They include long-term classes on a weekly basis to one off classes, master classes and workshops. They are given by either local or regional dance artists or by visiting artists and from time to time may have components of other disciplines and art forms.

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### **Professional Class**

The Improv class continued in 2019 providing weekly training for 32 weeks in the year. To complement this we introduced a Community Class, dedicated to the local dance community and taking place during the same 32 weeks. During the weeks where there is no programmed professional class we introduce a second weekly community class.

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### **Workshops and Masterclasses**

See the DAIR programmed Workshops and Masterclasses.

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### **Ceist Research and Development Residencies**

Ceist is a residency platform for all dance artists who are looking for studio space for their own development, or to develop a project, this would also apply to artistic research which is dance related.

In 2019, 72 days in the studio were provided under the Ceist residency scheme.

- Siobhán Ní Dhuinnín 20 days
- Rachel Ní Bhraonáin 5 days
- Helga Deasy 15 days
- Tara Brandell 10 days
- Hanan Sheedy (With Laura Murphy) 5 days
- Sara Hernandez (Butter Museum Per Cent For Arts) 7 days
- Laura Murphy 5 days
- Lisa Cliffe 15 days

*I was given access to a huge amount of space and a flexible timetable... Being able to rig my aerial equipment is a highly valuable facility that FC provides and all the staff were welcoming and helpful at all times. As an artist who primarily works alone, it's a very special thing to feel at ease and even at home in an arts building. To know that those running it are open to having conversations and finding ways to make your ideas happen.*

Rachel Ní Bhraonáin

*I always believe that Firkin Crane is the right place to make dance work happen... I find that the core aspect that helps me to work with the Firkin Crane on these residencies is their flexibility in helping artists timetable work. I have always found their staff to be helpful and courteous...*

Sara Hernandez

*...I felt I had clear and open communication at all times while organizing bookings. Having access to dance specific, local rehearsal space was invaluable.*

Siobhán Ní Dhuinnín

*The regular access to studio space, practical and administrative support in creating and presenting work and the opportunity to train and connect with other professionals has allowed me to maintain and considerably further my artistic practice during 2019. As a dance artist and choreographer based in Cork City these opportunities and supports are vital for me to develop my practice, create and to thrive as an artist.*

Helga Deasy

*It is important for me to work in a safe and clean, professional and creative environment – where dance is the central focus.*

Laura Murphy

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### **Open Floor Research and Development Residencies**

Open Floor is a residency platform for local dance artists who are looking for studio space for their own development, or to develop a project, this would also apply to artistic research which is dance related.

In 2019 we provided 181 hours of drop in studio time that was allocated to

- Ann Ozelina 63 hrs
- Sara Davis 30 hrs
- Satorina Flanagan 66 hrs
- Klancy Williams 16 hrs
- Rhona Coughlan and Inma Pavon 6 hrs

## Strand 4: Youth and Community Dance

### Youth Dance Performance Support

Youth participation in dance is vital for the future of the art form and at Firkin Crane we support many local groups making work with young people. In addition during 2019 we hosted Presidio Youth Dance Theatre from San Francisco. The weeklong residency involved the Keniry Cahill Academy of Dance and Cork Youth Ballet Company hosting our visitors with a series of events including rehearsals, class, a workshop and the three companies combined for public performance at the end of the week.

In general throughout the year the following youth dance groups were supported with 24 rehearsal days in the theatre and 12 performances all made possible through generous subsidised charges.

- CSN Dance
- Crux Youth Dance
- Cork Youth Ballet Company
- New Moon Youth Dance Company
- Making Moves
- Presidio Dance Company (USA)

*The Youth Dance Support is so important to us... the support given by Firkin Crane goes beyond the financial support afforded... we are most grateful and feel comfortable putting our shows on there. It enables us to keep our standards up, focus on the artistic side and have a bit of financial security.*

Maeve Kelleher

*Highly values the support the Firkin Crane offers... feeling part of a wider dance community... accessible engagement to The Home Of Dance on many levels... Professional services and access to expertise and advice from technical team... Access to the Theatre for the full and whole production experience promoting learning and education to our students that is invaluable... The staff are warm and friendly giving the students a feeling of inclusion and home.*

Jane Kellaghan

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### Chance To Dance

We continue to develop this initiative providing opportunities for local professional dancers to teach in a range of groups. In 2019, we provided 150 studio and teaching hours of dance classes to:

- Cope Foundation
- Brothers of Charity
- DORAS
- Cork Association for Autism
- Morning Star Primary School

In 2019 Chance to Dance continued our partnership with Eoin Nash and Suisa Arts to develop further dance participatory and enriching opportunities for people with disabilities.

These initiatives, with support from Cork ETB and the HSE, introduced three new weekly training opportunities for clients of Cope foundation. Using the support of Firkin Crane studio space and providing employment for arts and dance professionals we hosted:

- 23 weekly classes on Inclusive Movement Theatre and Drama with Teachers Judy Chalmers and Naoimi Cahill
- 30 weekly classes on Inclusive Movement/Mindfulness with Teacher Ger O'Connell
- 30 weeks classes on Inclusive Contemporary Dance with Teacher Amy Prendergast

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In 2019 Firkin Crane became a partner in **ReCreate**, a Horizon 2020 project designed to develop and demonstrate a systemic strategy and blueprint for the regeneration of historic neighbourhoods, based on participatory governance, re-evaluation of historic buildings, promotion of cultural and social enterprises, provision of housing and other key community supports.

Subtitled: Inclusive Dance Creation Hub. The Firkin Crane project centres on developing an Inclusive Dance Programme of training and participation in the re-developed Butter Market House building.

The specialist Inclusive Dance training and participation programme we were proposing for the Re-Create project will be grown over an initial four-year period. As a pilot, the model will be transferrable to other cities and communities to include at risk sectors of local society that can benefit from movement practice, creativity and confidence building.

Bringing dance into the community will be the bedrock of the project, and bringing the community into the dance studio, and often providing performance opportunities, will serve to break down barriers to participation in not just dance but in the arts in general.

The project is one of 10 shortlisted Horizon 2020 projects. Regrettably we learned in March 2020 that our project was not selected for funding.

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### **Cork Youth Ballet Company**

Cork Youth Ballet Company was founded in 2015 and is based in Firkin Crane. CYBC provides opportunities for young Cork dancers to train as a company, producing creative and dynamic new dance works. Company members work with local dance professionals as well as internationally recognised teachers, choreographers and dance artists. While performance and production is the primary aim, the dancers in the company are trained classically and in alternative dance styles that challenge them and give them opportunities to develop their own creativity. The training supplements the dancers' work in their private dance schools while committing to developing and subsequently maintaining high artistic qualities and standards through focusing on the dancer's individual potential.

The company of 40 dancers (Junior company and senior company) is drawn from the schools throughout Cork including:

- Centre Stage School
- Colaiste Stiofain Naofa Dance Course
- Cork School of Dance
- Lucy French School of Dance
- Montfort College of Performing Arts
- Starstruck Studios
- Studio Wolfe

With ongoing support from Firkin Crane the company rehearse every Monday and Wednesday night and produce an annual performance in Firkin Crane Theatre.

## **Based at The Firkin Crane**

In addition to its performance, training and residency programmes, The Firkin Crane is the home and base of Cork dance companies, including **Cork City Ballet** and **Cork Youth Ballet Company**. The companies are an important part of The Firkin Crane's dance ecology, and are supported through free or subsidised office and rehearsal space and technical supports.

## **Rental Activities at Firkin Crane**

The Firkin Crane hosts a wide variety of public classes and performances for people of all ages. The venue is a key resource for teachers and students of dance and a performance resource with two stages. While the classes and theatre rentals are run on a commercial basis and not dependent on public subsidy, they are an important element in The Firkin Crane's dance ecology, providing necessary income that supports the venue's artistic ambition, but also making connections possible between the professional and the amateur.

In 2019 the following schools rented studio space for classes in Firkin Crane:

- Performers Academy
- Cork School of Dance
- Dancing Jewels Ballet Company
- Cork City Ballet
- Pole Fitness
- Swing Dance
- Rhythm Dance Company

In 2019 the following companies rented theatre space for performances in Firkin Crane

- Montfort School of Performing Arts
- Trish McCarthy
- The Rebel City Drama Club
- Colaiste an Phiarsaigh
- Aileen Coffey Performing Arts Academy
- UCC Theatre and Drama
- Mary Gibson School of Dance
- Rainbow Performing Arts Academy
- St Angela's
- Graham McCormack
- Ultra-Flex School of Dance
- UCC Dance Club
- Cork School of Dance
- Shirley McCarthy School of Dance
- Studio D
- Kieran McCarthy Talent Competition
- Pole Fitness
- Bright Lights Studios
- Plan B

- CADA Performing Arts
- Superstars Stage School
- Scoil Na nOg
- JDM School of Dance
- Gait Crash Theatre Company
- Theatrix
- Shine a Light Concert
- Mother Jones Festival
- Mark Lee
- Fíbin Teo
- Kieran O’Leary
- Cork City Musical Society
- Tribal Republic Belly Dance
- Gaiety School of Acting
- Cork Environmental Forum
- Performers Academy

**Results for the year:**

The directors are satisfied with the company’s performance in 2019.

**Directors and their Interests**

The directors who served during the year are as stated below:

- Dan Boyle, Chair
- Patricia Crosbie
- Cllr Kieran McCarthy
- Catherine Clancy
- Cllr Thomas Gould
- Yvonne Coughlan
- Linda O’Halloran
- Jools Gilson
- Catherine Foley
- Marguerite Donlon
- Irene Ring, Company Secretary

None of the directors or the Secretary has any financial interest in the company.

**Books of Account**

The measures the directors have taken to ensure compliance with the requirements of s. 281 to 285 of the Companies Act 2014 regarding the keeping of accounting records are the employment of competent accounting personnel with appropriate expertise, the provision of adequate resources to the financial function and the maintenance of appropriate accounting systems. The accounting records of the company are maintained at The Firkin Crane, John Redmond Street, Shandon, Cork

***Statement as to disclosure to our auditors***

In so far as the Directors are aware, at the time of approving our Directors' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The Directors, having made enquiries of fellow Directors and the auditor that they ought to have taken, have each taken all steps that he/she is obliged to take as Director to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**EXEMPTIONS FROM DISCLOSURES**

***Disclosure of individual remuneration of senior staff***

The disclosure of remuneration for each staff member in the senior management team is not disclosed individually due to the over-riding requirements of the Data Protection Act. Total remuneration for the team is disclosed in note 5.

***Companies Act, 2014***

The reporting requirements of the Companies Act, 2014, relating to financial statements do not apply to the company, as it is a company limited by guarantee not having a share capital

**INDEPENDENT AUDITOR**

Pursuant to Section 383 (2) of the Companies Act 2014, the independent auditor, Quintas, Certified Public Accountants and Registered Auditors will continue in office

## **Directors' Responsibilities Statement** **Year ended 31<sup>st</sup> December 2019**

The Board of Directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish Company law requires the Directors to prepare financial statements for each financial year. Under the law, they have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102, "The financial reporting standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland.

In applying that framework, the Directors have elected to have regard to the Statement of Recommended Practice (revised 2015). The Company financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure and application of resources of the company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The Board of Directors are responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2014.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's company website. Legislation in the Republic of Ireland governing the preparation and dissemination of official statements may differ from legislation in other jurisdictions.

## **Independent auditors report to the members of The Firkin Crane Company Limited by Guarantee**

We have audited the financial statements of The Firkin Crane Company Limited by Guarantee for the year ended 31st December 2019 which comprise profit & loss account, Balance Sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland. In applying that framework, the directors have elected to have regard to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (issued November 2014) ("the Charities SORP"). Our audit was conducted in accordance with International Standards on Auditing (ISAs) (UK & Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the director's responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

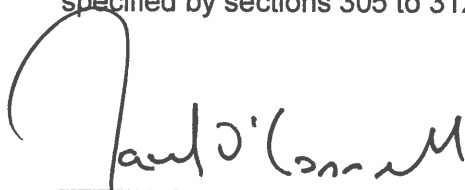
- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2019 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and in particular the requirements of the Companies Act 2014 and having regard to the Charities SORP.

## **Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the director's report is consistent with the financial statements

## **Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



**Paul O'Connell**

for and on behalf of Quintas

**Certified Public Accountants**

**and Statutory Audit Firm**

**Heron House**

**Blackpool Park**

**Blackpool**

**Cork**

14th October 2020


**Profit & Loss Account**

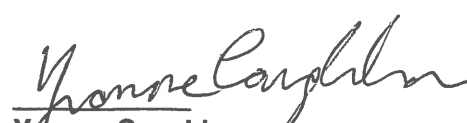
**Including income and expenditure for the Year Ended 31st December 2019**

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Income and endowments from:					
- Grants	1	110,500	34,701	145,201	173,056
- Charitable activities	2	-	-	-	-
- Other trading activities	3	210,990	-	210,990	204,353
-Insurance Claim Proceeds	4	-	-	-	17,770
<b>Total income</b>		<b>321,490</b>	<b>34,701</b>	<b>356,191</b>	<b>395,179</b>
Expenditure on:					
Raising funds	5/6	-	-	-	-
Charitable activities	5/6	-	-	-	-
Management and Admin	5/6	318,763	34,398	353,161	390,864
<b>Total expenditure</b>		<b>318,763</b>	<b>34,398</b>	<b>353,161</b>	<b>390,864</b>
<b>Net (expenditure)/income</b>		<b>2,727</b>	<b>303</b>	<b>3,030</b>	<b>4,315</b>
Reconciliation of funds					
<b>Total funds brought forward</b>		<b>671,399</b>	<b>(44,974)</b>	<b>626,425</b>	<b>622,110</b>
<b>Total funds carried forward</b>		<b>674,126</b>	<b>(44,671)</b>	<b>629,455</b>	<b>626,425</b>

**Incoming resources and the net (expenditure)/income arose solely from continuing activities.**

On behalf of the Board

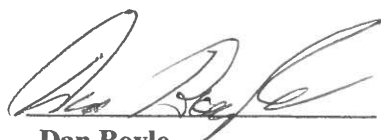
  
**Dan Boyle**  
 Director


  
**Yvonne Coughlan**  
 Chairperson

**Balance Sheet**  
**As at 31<sup>st</sup> December 2019**

	Notes	€	2019 €	€	2018 €
<b>Fixed Assets</b>					
Tangible Assets	10		1,339,992		1,406,340
<b>Current Assets</b>					
Debtors		11,565		39,568	
Cash at bank and in hand		<u>150,527</u>		<u>154,731</u>	
		162,092		194,299	
Creditors: amounts falling due within one year	11	<u>(126,971)</u>		<u>(182,185)</u>	
Net Current assets			<u>35,121</u>		<u>12,114</u>
Total assets less current liabilities			1,375,113		1,418,454
Creditors: amounts falling due after more than one year			(21,998)		(24,415)
Accruals and deferred income			(718,455)		(757,909)
Net Assets			<u><u>634,660</u></u>		<u><u>636,130</u></u>
<b>The funds of the charity</b>					
Capital Contribution Reserve			5,205		9,705
Restricted Funds			(44,671)		(44,974)
Unrestricted Funds			<u>674,126</u>		<u>671,399</u>
			<u><u>634,660</u></u>		<u><u>636,130</u></u>

**On behalf of the Board**

  
**Dan Boyle**  
**Director**

  
**Yvonne Coughlan**  
**Chairperson**

**Statement of Cash Flows**  
**For the Year Ended 31st December 2019**

	2019	2018
	€	€
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>		
Operating profit	3,030	4,315
Depreciation	28,066	27,986
(Increase)/Decrease in debtors	28,003	(8,849)
Increase/(Decrease) in creditors	3,090	8,082
<b>Net cash inflow from operating activities</b>	62,189	31,534
<b>Cash flow statement</b>		
Net cash inflow from operating activities	62,189	31,534
Financing activities	(60,921)	411,369
Capital expenditure	(5,472)	(341,577)
<b>Increase/(decrease) in cash in the year</b>	(4,204)	101,326
<b>Reconciliation of net cash flow to movement in net funds</b>		
<b>Increase/(decrease) in cash in the year</b>	(4,204)	101,326
<b>Net funds at 1st January 2019</b>	154,731	53,405
<b>Net funds at 31st December 2019</b>	150,527	154,731

## **1. GENERAL INFORMATION**

The Firkin Crane Company Limited by Guarantee is constituted under Irish company law as a company limited by guarantee and is a registered charity. In prior years, company law scoped out companies not trading for gain for the members from the requirements with regard to formats and content of financial statements which applied to for profit companies thus permitting the adoption of a format appropriate to a charity. Accordingly, The Firkin Crane Company Limited by Guarantee reports its performance in accordance with the format provided for in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales. In particular, it reports its performance for the financial year in the format of the SORP'S Statement of Financial Activities (SOFA).

## **2. ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and promulgated for use in Ireland by the Institute of Certified Public Accountants in Ireland, effective 1 January 2015 and the Companies Act 2014.

The financial statements are presented in euro.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. (see note 3)

The following principal accounting policies have been applied:

### **Going Concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They have prepared the financial statements on a going concern basis notwithstanding the company being subject to the unknown economic effects that could be caused by COVID 19. The directors are of the view that the company has taken the necessary steps in the short term to combat and manage the risks caused by COVID 19.

### **Recognition of Income**

- (i) Grant income from operating activities, in furtherance of the charity's programmes is accounted for on a receivable basis.
- (ii) Public donations and similar income arising from fundraising events and activities are accounted for when received. As with many charitable organisations, independent groups and individuals from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received by the company.
- (iii) Donations in kind such as services rendered to the company are recognised in income with an equal amount being charged against expenditure where valuations can be measured with confidence. Valuations of donations in kind are based on the unit cost to the donor. If such a valuation is not available, reasonable market rates are used.
- (iv) Interest income is recognised in the period in which it is earned.

## ACCOUNTING POLICIES – continued

### Recognition of Expenditure

- (i) Expenditure is analysed between the activities in furtherance of the charity's objects, cost of generating funds and governance costs
- (ii) The costs of each activity have been separately accumulated and disclosed. Expenditure is recognised in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in accruals and other creditors. Charitable expenditure comprises all expenditure incurred by the charity in meeting its charitable objectives as opposed to the costs of raising funds to finance these activities. Any publicity costs are included under the costs of generating funds due to the nature of the costs being linked to the raising of funds in furtherance of the charity's objects.
- (iii) Expenditure in project locations overseas is recognised as charitable expenditure in the period it occurs.
- (iv) Governance costs are the costs associated with the stewardship arrangements of the company. They comprise costs arising from constitutional and statutory obligations, as well as costs associated with the strategic management of the company's activities. Typical costs would be internal and external audit, and legal fees.

### Taxation

The company, having charitable status is not subject to corporation tax.

### Restricted and Unrestricted Income

The Firkin Crane Limited by Guarantee maintains various types of income as follows:

#### Restricted Income Fund:

The restricted income represents income which has been received and recognised in the financial statements which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to.

#### Unrestricted Income:

The unrestricted Income represents amounts which are expendable at the discretion of the company in furtherance of the objects of the charity. Such funds may be held in order to finance working capital or capital investment.

The Firkin Crane Company Limited by Guarantee holds reserves for the following purposes:

- (i) To allow for uncontrollable fluctuations in income and expenditure and for unbudgeted essential expenditure, without disproportionate disruption to operations.
- (ii) To absorb setbacks and the (adverse) effects of large scale external events.
- (iii) To take advantage of unbudgeted opportunities which cannot effectively be planned in future financial periods.

## **ACCOUNTING POLICIES – continued**

### **Tangible Fixed Asset and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

The rates applied in calculating depreciation are:

Property	50 years
Furniture and fittings	8 years

### **Impairment of assets**

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

## **3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the company's accounting policies, which are described in note 2, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the accounting policies and notes to the financial statements.

The directors do not consider there are any critical accounting judgements or any key sources of estimation uncertainty requiring disclosure.

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Income from Grants

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b><u>Unrestricted</u></b>		
Arts Council	100,000	128,000
Cork City Council	10,500	11,000
FAS	-	-
	<u>110,500</u>	<u>139,000</u>
<b><u>Restricted</u></b>		
Arts Council	20,000	20,000
Cork City Council	15,500	13,532
Dept of Social Protection/ Community Employment	(799)	524
	<u>34,701</u>	<u>34,056</u>

### 2 Income from Charitable activities

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Other Income from charitable activities	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total Income from charitable activities	<u>-</u>	<u>-</u>

### 3 Income from other trading activities

	<b>2019</b>	<b>2018</b>
	€	€
Income from other trading activities	210,990	204,353
	<hr/>	<hr/>
Total Income from other trading activities	<u>210,990</u>	<u>204,353</u>
Made up as follows		
Unrestricted Income	210,990	203,353
Restricted Income	<u>0</u>	<u>1,000</u>
	<u>210,990</u>	<u>204,353</u>

### 4. Insurance claim proceeds

	<b>2019</b>	<b>2018</b>
	€	€
Insurance claim proceeds	-	17,770
	<hr/>	<hr/>
Total Income from Insurance claim proceeds	<u>-</u>	<u>17,770</u>

## 5. Unrestricted Expenditure

In accordance with the FRS 102 Charity SORP, 2019 expenditure is analysed as follows.

	Generating voluntary income	Charitable activities	Mgmt and admin	Total 2019	Total 2018
	€	€	€	€	€
Support costs:					
Staff remuneration and other staff costs		-	152,138	152,138	154,138
Travel, subsistence and motor expenses	-	-	1,305	1,305	1,665
Premises, IT and communications	-	-	47,301	47,301	61,354
Fundraising costs including advertising	-	-	-	-	-
Professional fees, recruitment and other costs	-	-	7,779	7,779	13,673
Direct Dance Activities		-	61,153	61,153	85,009
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>269,676</b>	<b>269,676</b>	<b>315,839</b>
Finance	-	-	-	-	-
Information Technology	-	-	-	-	-
Human Resources	-	-	181	181	821
Overheads	-	-	48,907	48,907	39,534
<b>Total resources expended - year ended 31 December 2019</b>	<b>-</b>	<b>-</b>	<b>318,764</b>	<b>318,764</b>	<b>356,194</b>
<b>Total resources expended - year ended 31 December 2018</b>	<b>-</b>	<b>-</b>	<b>356,194</b>	<b>-</b>	<b>356,194</b>

## 6. Restricted Expenditure

	Generating Voluntary income €	Charitable activities €	Mgmt and admin €	Total 2019 €	Total 2018 €
Support costs:					
Staff remuneration and other staff costs	-	-	16,417	16,417	15,003
Travel, subsistence and motor expenses	-	-	141	141	162
Premises, IT and communications	-	-	5,104	5,104	5,972
Professional fees, recruitment and other costs	-	-	839	839	1,331
Direct Dance Activities	-	-	6,599	6,599	8,274
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>29,100</b>	<b>29,100</b>	<b>30,742</b>
Allocation of support costs to activities					
Governance	-	-	-	-	-
Finance	-	-	-	-	-
Information Technology	-	-	-	-	-
Human Resources	-	-	19	19	80
Overheads	-	-	5,278	5,278	3,848
<b>Total resources expanded - year ended 31 December 2019</b>	<b>-</b>	<b>-</b>	<b>34,397</b>	<b>34,397</b>	<b>34,670</b>
<b>Total resources expanded - year ended 31 December 2018</b>	<b>-</b>	<b>-</b>	<b>34,670</b>	<b>-</b>	<b>34,670</b>

## 7. Net Incoming Resources

	2019	2018
	€	€
Net incoming resources are stated after charging/(crediting)		
Auditors remuneration: for audit	3,242	2,616
Depreciation	28,066	27,986
	<u>31,308</u>	<u>30,602</u>

## 8. Employees

Wages and salaries	154,466	155,370
Social welfare costs	14,089	13,771
	<u>168,555</u>	<u>169,141</u>

The number of employees whose salaries including staff benefits but excluding employer pension contributions were greater than €60,000 were nil.

Salary Bracket		
0 - €50,000	11	11

The average staff remuneration in the year was: 15,323 15,376

Average number of employees

Made up as follows:

	2019 Full Time/Part time	2018 Full time/Part time
<b>Fundraising and Marketing</b>		
<b>Operations</b>		
General Operations	9	9
<b>Support services</b>		
Finance	2	2
	<u>11</u>	<u>11</u>

In 2019, there was one full time member of staff, 6 part time staff members and 12 casual support positions in the The Firkin Crane Company Limited by Guarantee.

### 9. Taxation

The association is exempt from taxation due to its charitable status (Revenue Commissioner's registration number CHY6869).

### 10. Tangible Assets

	Premises €	Fixtures & Equipment €	Total €
<b>Cost</b>			
At 1st January 2019	2,380,330	378,321	2,758,651
Additions	-	5,472	5,472
Disposals	-		
At 31st December 2019	<u>2,380,330</u>	<u>383,793</u>	<u>2,764,123</u>
<b>Depreciation</b>			
At 1st January 2019	1,087,087	265,224	1,352,311
Charge for the year	48,566	23,254	71,820
At 31 <sup>st</sup> December 2019	<u>1,135,653</u>	<u>288,478</u>	<u>1,424,131</u>
Carrying Amount at 31st December 2019	<u>1,244,677</u>	<u>95,315</u>	<u>1,339,992</u>
Carrying Amount at 31st December 2018	<u>1,293,243</u>	<u>113,097</u>	<u>1,406,340</u>

The directors consider the carrying value of tangible fixed assets as at 31 December 2019 to be appropriate.

### 11. Creditors - Amounts falling due within one year

	2019	2018
	€	€
<b>Loans &amp; other borrowings</b>		
Bank o/d	3,897	62,201
<b>Other Creditors</b>		
Trade Creditors	5,355	8,292
Other Creditors	-	-
Accruals	102,547	103,299
<b>Taxation Creditor</b>		
PAYE/PRSI	2,403	8,393
VAT	<u>12,769</u>	<u>-</u>
	<u>126,971</u>	<u>182,185</u>

### 12. Post Balance Sheet Events

Since the end of the financial year, the company has been subject to the unknown economic effects caused by Covid-19. The directors are of the view that the company has taken the necessary steps in the short term to combat and manage these risks.

### 13. Commitments and contingent liabilities

As at 31<sup>st</sup> December 2019, there are no commitments or contingent liabilities.

### 14. Financial Instruments

The analysis of the carrying amounts of the financial instruments of the company under section 11 of FRS 102 is as follows:

	2019	2018
<b>Financial assets that are debt</b>		
<b>Instruments measured at amortised cost</b>		
Cash at bank and in hand	150,527	154,731
<b>Financial Liabilities</b>		
<b>measured at amortised cost</b>		
Trade Creditors	5,355	8,292
Bank Overdraft/short term loan	3,897	62,201
Accruals	102,547	103,299

## **16. Company Limited by Guarantee**

See paragraph 6 of the constitution.

“Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards, for payment of debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves, such amount as may be required not exceeding one euro.”

## **17. Approval of financial statements**

The financial statements were approved by the directors on 14<sup>th</sup> October 2020.